

TRUST AUDIT REPORT
OF

NAVODAY ALUMINI FOUNDATION

Trust Regn. No.: F - 15217 (AHMEDNAGAR)
Society Regn. No.: MAHA/422/2011/A'NAGAR

AT/PO.RAHATA, TAL.RAHATA,
DIST: AHMEDNAGAR, PIN - 423107.

F.Y. 2015 - 2016

AUDITORS:

M/S. ANIL TILVE & CO,
CHARTERED ACCOUNTANTS
"SOHAM", SHRIHARINAGAR,
PO: MALINAGAR, TAL: MALSHIRAS,
DIST: SOLAPUR, PIN: 413108
☎: 09619810436, (02185)251275 EMAIL: gitai13@yahoo.co.in





To,
The President,
Navoday Alumini Foundation,
Rahata, Dist. Ahmednagar.

Respected Sir,

Reg; Submission of Audit Report for the Financial Year 2015-16.

With reference to the above I would like to submit before you the following Audit Report of your Trust for the year 2015-16:

1. Statement of Income Liabile for Contribution
2. Report of an Auditor U/s. 33 & 34 of Bombay Public Trust Act
3. Certificate of Trust Funds
4. Receipts & Payments Account
5. Income & Expenditure Account with Schedule of Expenses
6. Balance Sheet
7. Separate Audit Report

We are thankful to you and your office bearers for the Co-operation and support for duly completion of audit for the year 2015-16.

Need there be any clarification or explanation, please feel free to write us back or call us.

Thanking you,

Yours Faithfully,

Place : Malinagar

Dated : 16/01/2018



FOR ANIL TILVE & CO,
Chartered Accountants


(CA Anil Vasant Tilve)
Proprietor
M. No. 110001
ICAI FCR. 122747W

**THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE IX C (Vide Rule 32)**

Registration No.:- Trust Act : F-15217 (A'NAGAR)

Registration No.:- Society Act: MAHARASHTRA/422/2011/AHMEDNAGAR

Name of the public trust:- : NAVODAY ALUMINI FOUNDATION
**Address of the Trust: - : AT/PO: RAHATA, TAL: RAHATA,
DIST: AHMEDNAGAR, PIN - 423107.**

Statement of income liable to contribution for the year ending 31-03-2016

i)	Income as shown in the Income & Expenditure account Schedule IX	Rs . 28,000
ii)	Items not chargeable to contribution under Section 58 and Rule 32	
1)	Donation received from other public trust & Dharmadas	
2)	Grants received from other Government and local authorities	
3)	Interest on Sinking or Depreciation Fund	
4)	Amount spent for the purpose of secular education (Donation to Education welfare fund to the M.S.C.D.A.)	Rs. 29,700
5)	Amount spent for the purpose of medical relief	-
6)	Amount spent for the purpose of veterinary treatment of animals	
7)	Expenditure incurred from donation for relief of distress caused By scarcity, draught, food fire or other natural calamity	
8)	Deduction of Income from lands used for agricultural purpose a) Land revenue and Local Funds Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivate by trust.	
9)	Deduction out of income from land used for non-agricultural purpose a) Assessments, Cesses and other Government or Municipal taxes. b) Ground rent payable to the gross rent of building c) Insurance premium d) Repairs at 10 % of gross rent of building e) Cost of collection at 4 % of gross rent of building	
10)	Cost of collection of income or receipts from securities, stock etc, At 1 % of such income	
11)	Deduction on account of repairs in respect of building not rented & yielding not income, at 10 % of the estimated gross annual rent.	
Gross Annual Income Chargeable to Contribution		Rs. <u>00</u>

Certified that while claiming deduction admissible under the above Schedule, we have not claimed any amount twice either wholly, or partly, against any of the items mentioned in the Schedule, which have the effect of double deduction.

Trust Address

Place: - MALINAGAR

For Anil Tilve & Co.
Chartered Accountants

Trustee

Date: - 16/01/2018

Anil Vasant Tilve
(CA Anil Vasant Tilve)
Proprietor
Mem.No. 110001
ICAI FRN. 122747W



[Handwritten signatures]

-: CERTIFICATE :-

Certified that, we have examined all such correspondence and Receipts Books relating to the donations accepted under the provisions of Bombay Public Trust Act, 1950 under section 58 (Explanation No. 2) & accounted / credited to the capital account of such funds created for capitalization and shown in the Balance Sheet for the period ending **31-03-2016** in respect of **Navoday Alumini Foundation**, At/Po: Rahata, Tal: Rahata, Dist.: Ahmednagar, Pin.: 423107, **T.R. No. F-15217 (A'NAGAR)**. It is here by further certified that, the amount credited to the tune of **Rs. 1,000/-** to Reserve Fund A/c, **Rs.NIL/-** to Trust Fund & **Rs. NIL /-** to Building Fund towards Capital Account or such account created to perform specific objects, has been invested in pursuance of the provisions of Bombay Public Trust Act, 1950 and the income by way of interest received there from has and is spent for the performance of the objects of the trust and shown as such about the investments and expenses in the Balance Sheet of the trust for the period ending **31-03-2016**.

FOR ANIL TILVE & CO,
Chartered Accountants




(CA Anil Vasant Tilve)
Proprietor
M. No. 110001
ICAI FCR. 122747W

Place : Malinagar

Dated : 16/01/2018

**REPORT OF AN AUDITOR RELATIG TO ACCOUNT AUDITED
UNDER
SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT.**

Registration no. :- **F-15217(AHMEDNAGAR)**

Name of Public Trust :- **NAVODAY ALUMINI FOUNDATION, RAHATA**

For the year ending :- **31 - 03 - 2016**

(a)	Whether the accounts are maintained regularly and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the rules;	YES
(b)	Whether receipts and disbursements are properly and correctly shown in the Accounts;	YES
(c)	Whether the cash balance and vouchers in the custody of the manager of trustee on the date of the audit were in agreement with the accounts;	YES
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
(e)	Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	NO
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	NO
(h)	The amounts of outstanding for more than one year and the amounts written off, if any;	NO
(i)	Whether the tenders were invited for repairs or construction involving expenditure exceeding Rs. 50,000/-;	N.A.
(j)	Whether any money of public trust has been invested contrary to the Provisions of sec.35.	NO
(k)	Alienation if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor.	NO
(l)	All cases of irregular, illegal or improper expenditure or failure or omission to recovery moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	NO
(m)	Whether the budget has been filed in the form	NO



	provided by the rule 16A	
(n)	Whether the maximum and minimum number of trustees is maintained;	YES
(o)	Whether the meetings are held regularly as provided in such instruments;	YES
(p)	Whether the minute book of the proceedings of the meeting is maintained;	YES
(q)	Whether any of the trustees has any interest in the investment of the trust;	NO
(r)	Whether any of the trustees is a debtor or creditor of the trust;	NO
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	NIL
(t)	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	SEE AUDIT REPORT SEPERATELY ATTACHED

Place : Malinagar

Dated : 16/01/2018



FOR ANIL TILVE & CO,
Chartered Accountants

Anil Vasant Tilve

(CA Anil Vasant Tilve)
Proprietor
M. No. 110001
ICAI FCR. 122747W

Name of the Public Trust:- NAVODAY ALUMINI FOUNDATION
 AT/PO: RAHATA, TAL: RAHATA, DIST.: AHMEDNAGAR, PIN.423107.

Registration No. (TRUST): F - 15217 (AHMEDNAGAR) PAN: AABTN5815B
Regn. No. (SOCIETY) : MAHA/422/2011/AHMEDNAGAR DOF: 17/06/2011

Receipts & Payments Account for the Year Ending 31-03-2016

RECEIPTS	RS.	PAYMENTS	RS.
To Op. Balances	93,457.00	By Fixed Deposits With Bank	-
SBI Current A/c.32100818209	92,157.00	By Travelling Expenses	-
Cash-in-hand	1,300.00	By Projector To JNVTD Donation	-
	<u>93,457.00</u>	By Printing & Stationery	-
To Life Membership Fees	1,000.00	By Meeting Expenses	-
To Annual Subscription Fees	-	By Postage Telephone Bill	-
To Members Entrances fees	-	By Get-together Expenses	-
To Donation	28,000.00	By Registration Expenses	-
To Bank Interest F D	-	By Prizes/ Scholarship for students	29,700.00
To Identity Card (Receipts)	-	By Subscriptions & Contributions	-
To Interest On Saving A/c	-	By Audit Fees	-
To Religious Funds	-	By Books & Periodicals - Gift Expenses	-
To Fixed Deposit Matured	-	By Misc Exp.- Bank Charges	630.00
To Seminar Fees	-	By Office Rent	-
		By Cl. Balances	92,127.00
		SBI Current A/c.32100818209	90,827.00
		Cash-in-hand	1,300.00
			<u>92,127.00</u>
Total Rs.	1,22,457.00	Total Rs.	1,22,457.00

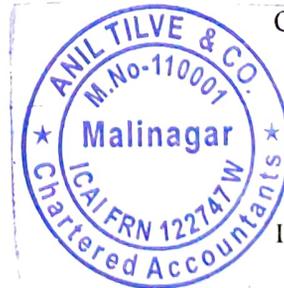
The above Receipts & Payments to the best of my/our belief contains a True a/c of the Receipts & Payments of the Trust.

As per our report of even date

TRUSTEE

[Signature]

[Signature]



FOR ANIL TILVE & CO
 CHARTERED ACCOUNTANTS

[Signature]

(CA ANIL VASANT TILVE)
 PROPRIETOR

MEM. NO. 110001

ICAI FRN. NO. 122747W

Place: MALINAGAR

Date: 16/01/2018

**THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII (Vid Rule 17(1))**

Name of the Public Trust: NAVODAY ALUMINI FOUNDATION

AT/PO: RAHATA, TAL: RAHATA, DIST.: AHMEDNAGAR, PIN.423107.

Registration No.(TRUST): F - 15217 (AHMEDNAGAR)
Regn. No. (SOCIETY) : MAHA/422/2011/AHMEDNAGAR

PAN: AABTN5815B
DOF: 17/06/2011

Income & Expenditure Account for the Year Ending 31-03-2016

EXPENDITURE	RS.	INCOME	RS.
To Expenses in respect of Properties	-	By Rent (Accrued)/ (Realised)	-
Repairs & Maintanance	-		
	-		
To Establishment Expenses	-	By Interest (Accrued)/ (Realised)	-
Public trust adm.fund		Interest Realised on S.B. A/c	-
		Interest Realised on F.D.	-
			-
To Audit Fees	-	By Donations in Cash or Kind	28,000.00
To Misc. Expenses		By Income From Other Sources	-
Travelling Exps	-		
	-	By Membership Fees	-
		(Annual)	-
To Subscriptions & Contribution	-		
	-		
To Depreciation on		By Identity Card Fees	-
Dead Stock	-	By Tour/Seminar Fees	-
	-		
To Expenditure on the object of the Trust			-
As per Expenditure Anexture	30,330.00		
To Surplus carried over to Balance Sheet	-	By Deficit carried over to Balance Sheet	2,330.00
		Excess of Expenditure over Income	
Total Rs.	30,330.00	Total Rs.	30,330.00

The above Receipts & Payments to the best of my/our belief contains a True a/c of the Receipts & Payments of the Trust.

A per our report of even date

TRUSTEE

**FOR ANIL TILVE & CO
CHARTERED ACCOUNTANTS**

Lavase

[Signature]



[Signature]

(CA ANIL VASANT TILVE)
PROPRIETOR
MEM. NO.: 110001
ICAI FRN. NO.: 122747W

Place: MALINAGAR

Date: 16/01/2018

Name of the Public Trust:-

NAVODAY ALUMINI FOUNDATION

AT/PO: RAHATA, TAL: RAHATA, DIST.: AHMEDNAGAR, PIN.423107.

Registration No.

:-

F - 15217 (AHMEDNAGAR)

Schedule of Expenditure on the Object of the Trust 2015-16

S.N.	Particulars	Amount (Rs.)
1	Postage exp	-
2	Printing & Stationery	-
3	Projector To JNVTD Donation	-
4	Meeting Expenses	-
5	Get-together Expenses	-
6	Bank Charges	630.00
7	Office Rent	-
8	Prizes to Scholar Students	29,700.00
9	Books & Periodicals - Gift Expenses	-
10	Tours/Seminar Expenses	-
	Total Rs.	30,330.00

ANIL TILVE & CO.


 PROPRIETOR




THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII (Vid Rule 17(1))

Name of the Public Trust :- NAVODAY ALUMINI FOUNDATION
AT/PO: RAHATA, TAL: RAHATA, DIST.: AHMEDNAGAR, PIN.423107.

Registration No. :- F - 15217 (AHMEDNAGAR)

BALANCE SHEET as on :- 31/03/2016

FUNDS AND LIABILITIES		RS.	ASSETS		RS.
Trust Fund or Corpus		-	Investments		
As per Last B/s.	-		Fixed Deposits		-
Add: D. the year	-		As per last B/S	-	
	-		Add: D. the Year	-	
Other Earmarked Funds			Less: Received D. the year	-	
Reserve Fund		1,43,000.00		-	
As per Last B/s.	1,42,000.00		Dead Stock		-
Add: D. the year			Op Balance	-	
Life Membership Women	1,000.00		Add: During the Year	-	
	1,43,000.00			-	
Other Earmarked Funds		-	Less Depreciation 10%	-	
Dharmaday Nidhi L/Y	-			-	
Add: D. the year	-		Library Books		
	-		Op Balance	-	
Building Fund		-	Add: during the Year	-	
Op Bal	-			-	
D/Year	-		Income Outstanding		
	-		As per last B/S	-	
Income & Expenditure A/c		(50,873.00)	Cash and Bank Balances		92,127.00
As per last B/S	(48,543.00)		(a)		
Add: Surplus as per I & E A/c	-		SBI Current A/c.32100818209	90,827.00	
Less: Deficit as per I & E A/c	2,330.00		Cash-in-hand	1,300.00	
	(50,873.00)			92,127.00	
			(b) With the Trustee		-
Income & Expenditure A/c			Income & Expenditure A/c		
			As per last B/S	-	
			Add: Deficit as per I & E A/c	-	
			Less: Surplus as per I & E A/c	-	
				-	
Total Rs.		92,127.00	Total Rs.		92,127.00

The above Receipts & Payments to the best of my/our belief contains a True a/c of the Receipts & Payments of the Trust.

A per our report of even date

TRUSTEE

[Signature]

[Signature]



FOR ANIL TILVE & CO
CHARTERED ACCOUNTANTS

[Signature]
(CA ANIL VASANT TILVE)
PROPRIETOR

MEM. NO.: 110001
ICAI FRN. NO.: 122747W

Place: MALINAGAR

Date: 16/01/2018

NAVODAY ALUMINI FOUNDATION F.Y. 2015-16

NOTES FORMING PART OF THE ACCOUNTS

1. Trust Overview: -

Shetkari Jagran Manch, Malinagar ["Trust"] is a Public Charitable Trust duly registered under the Societies Registration Act, 1860 and the Bombay Public Trust Act, 1950. This is a Charitable Trust.

2. Significant Accounting Policies:

(i) General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

(ii) Basis for preparation of Financial Statements:-

The Financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are presented as per Mercantile System of Accounting in respect of material items.

(iii) Revenue Recognition:-

a) General Purpose Donations:-

The Trust is recognised the General Purpose donation in the form of Cash.

b) Interest Received:-

Interest on Investments is accounted for on receipt basis including Interest on Savings Bank Accounts.

iv) Fixed Assets - - Trust had not acquired any Fixed Assets during the period of Audit.

a) All direct expenses attributable to Fixed Assets acquired are capitalised. Initial Accessories purchased along with the new assets are capitalised. Replacement accessories and other spares are charged out as expenses.

b) Fixed Assets are shown at historical cost

c) Depreciation is provided as per the provisions of the Income Tax Act, 1961.

3. Expenditure on the Object of the Trust

The expenses pertaining to Salaries and allowances of maintenance staff and other administrative/establishment expenses incurred on the object of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

4. Balance Confirmations and Reconciliations:-

All Balances in personal accounts are subject to their confirmations and/or reconciliations.

FOR NAVODAY ALUMINI FOUNDATION

FOR ANIL TILVE & CO
CHARTERED ACCOUNTANTS



President




(CA ANIL VASANT TILVE)
PROPRIETOR
MEM. NO. 110001
ICAI FRN. NO. 122747W

Place: MALINAGAR

Date: 16/01/2018



AUDITOR'S REPORT

To,
The Board of Trustees,
Navoday Alumini Foundation,
At/Po. Rahata, Tal. Rahata,
Dist. Ahmednagar, Pin. 423107.

- 1) We have Audited the Books of Accounts of **NAVODAY ALUMINI FOUNDATION**, At/Po: Rahata, Tal: Rahata, Dist.: Ahmednagar, Pin. 423107, T.R. No. F-15217 (AHMEDNAGAR) for the year ended **31-03-2016**.
- 2) The Financial statements prepared are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) (i) Movable properties register is not maintained by the trust it is suggested that it should be maintained in proper form.
(ii) Member Register is not properly maintained.
(iii) Bills or Receipts for Fees/ Donations received not in proper format.
- 4) Subject to the remarks mentioned above and notes forming part of the Accounts, we report that:-
 - a) We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purpose of our audit.
 - b) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts dealt with by this report are in agreement with the books of account.
 - c) In our opinion, the Trust has kept proper books of account as required by law so far as it appears from our examination of these books.
 - d) In our opinion the Balance Sheet, Income & Expenditure and Receipts & Payments Account comply with accounting standards.
 - e) In our opinion and to the best of our information and accounting to the explanation given to us, these financial statements together with the schedules attached thereto and read with the Accounting Policies and Notes forming part of the Accounts give a true & fair view in conformity with the Accounting Principles generally accepted in India:-
 - i) In case of Balance Sheet, of the state of affairs of the Foundation as at 31.03.2016;
 - ii) In case of Income & Expenditure Account, of the Profit/(Deficit) for the year ended on that date;
 - iii) In case of Receipts & Payments Account, for the year ended on that date.

FOR ANIL TILVE & CO,
Chartered Accountants



Anil Vasant Tilve
(CA Anil Vasant Tilve)
Proprietor
M. No. 110001
ICAI FCR. 122747W

Place : Malinagar

Dated : 16/01/2018